



2024 Annual Report

# 2024 Executive Committee



## **From Left to Right:**

**Romeo D'Souza – Communications Director**

**Ruby Moraes – Assistant Communications Director**

**Alcino Rodrigues – President**

**Ruth Remedios – Vice President**

**Tony Braganza – Committee Member**

**Leslie de Souza – General Secretary**

**Aggie D'Mello - Treasurer**

## President's Report for 2024

### Alcino Rodrigues (President)



#### **Dear Members,**

First & foremost, on behalf of your Executive Committee, I would like to thank you for your continued support at all our events, especially at our annual Christmas Gala. Although our tenure (two-year term) ended in 2023, we continued for another term despite our request to members to come forward and form a new committee to serve the Association.

As you will see later in the report, every committee member has been serving you continuously for several years and each one served with utmost commitment and enthusiasm. It is not too often that you get such committed individuals wanting to serve the Community and serve it well.

But the time has come for a change, particularly given life changing events in the lives of some. Hopefully some of you will consider coming forward to take the Association into its 20<sup>th</sup> Anniversary and beyond.

#### **Events:**

Although we had planned several events, we ended up with only three in 2024. The reason being low attendance especially in the summer months that resulted in the cancellation of some events as it would have impacted us financially if we went ahead. But our Christmas Gala continues to be a success with close to 300 members and guests attending the occasion. Once again, despite rising costs, we were able to provide an entertaining evening at a very reasonable price.

### Your Executive Committee for 2024:

#### **Ruth Remedios (Vice-President and Social Secretary)**

There are no words to express Ruth's commitment to her dual portfolios. Her ability to attract patrons to our events is unequalled as was evident in all the events this year and especially at the Christmas dance. Ruth is only one of two committee members to serve the Association for the longest time in its 19-year history.





**Leslie de Souza (General Secretary)**

She has been serving at this portfolio since 2014. Unlike other portfolios, this position is active throughout the calendar year requiring attention to members' needs. She maintains the membership roster and is our principal conduit between the Executive and the membership. She is also responsible for ensuring our continued affiliation with the City of Mississauga...

**Aggie D'Mello (Treasurer)**

Aggie is another veteran who came on board as Treasurer in 2016. This year, we earned over \$1,000 in interest by ensuring the proper management of funds generated by our events and membership fees. His continued refining of the accounting process and financial reporting will be hard to parallel.



**Romeo D'Souza (Communications Director)**

He is another veteran serving the Association since 2010. Last year Romeo installed an electronic system for all payments to the Association. He designs the flyers for our events and is also our resident photographer at all of the events. Romeo continues to be another core member of the committee.

**Ruby Moraes (Assistant Communications Director)**

Another veteran who joined us in 2018 has gone beyond her portfolio to assist other committee members. She continues to maintain our website and send out e-blasts to our members in a timely manner.



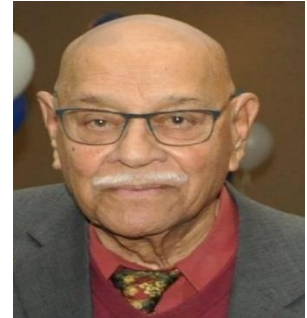
**Tony Braganza (Committee Member)**

Tony has been serving the Association since 2014. He currently manages the 50/50 plays for the committee. He is always willing to take on any assignment. We have received numerous acknowledgements for his courteous handling of people and issues at our events.

## **Auditors:**

### **Aloysius Mathias (Auditor)**

The only individual to serve the Association in one capacity or another since its founding. While serving mostly as our Auditor, Aloysius also has assumed other roles and represented us at various government agencies to ensure any change to the not-for-profit organizations was adhered to by us. He continues to work to better our relationship with other similar organizations.



### **Almir Da Cunha (Auditor)**

A newcomer to the role in 2022, he has now completed his third year as auditor with the Association.

## **Affiliation to the City of Mississauga and Compliance with ONCA**

Once again, our sincere thanks to Aloysius Mathias for his efforts to ensure our continued affiliation to the City of Mississauga that allows us to enjoy full benefits accorded to Seniors' Recreation Providers and Not-for-Profit Organizations in Mississauga and also for our compliance with the "Ontario's Not-for-Profit Corporations Act" (ONCA).

## **Member Survey:**

During the past summer, as was suggested during last year's AGM we conducted a survey to seek suggestions/ideas from members to better the Association and identify members willing to serve. Unfortunately, a mere 7% of the membership responded. While the results of the survey will be available at the AGM, it is important to note that the sample size is extremely small to help the association to make decisions or changes. However, we hope that a new incoming committee will be able to use this to their advantage.

## **Now What:**

Members will agree that we are at an inflection point in determining the future of the Association that has served us so well for the last 19 years. Yes, we all have aged in the process and our optics as to how we view the Association and its survival have also changed.

Unfortunately, it is the *same* folks serving you again and again and whose commitments to serve the community continually, without respite, have brought us to this day. Members are aware that this Committee has gone beyond its tenure to serve you but there comes a time, particularly when some have experienced life changing events, that others should be expected to step in to carry the reins if we truly care about the Association's survival. It may behoove to mention that two individuals currently serving you have already entered the Gates of Patronage. But we are *still* hopeful that some of you will step forward to take over or at least join others to steer the Association into its next great milestone the "20<sup>th</sup> Anniversary of its Founding".



Alcino Rodrigues  
President  
55 PGA



# *Financials*

## 2024



# Signed Auditors' Report

## AUDITORS' REPORT

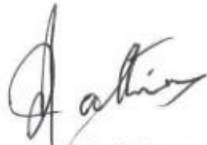
To the Members of the 55 Plus Goan Association – West G.T.A. Inc.

We have audited the Balance Sheet and Income Statement of the 55 PGA West GTA Inc. as at December 31, 2024. These financial statements are the responsibility of the Organization's Executive Committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance that the financial statements are free from material misstatement, whether due to fraud or error.

An audit involves examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Executive Committee, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of 55PGA West GTA Inc. as at December 31, 2024 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.



Aloysius Mathias (Hon. Auditor)



Almir D'Cunha (Hon. Auditor)

Toronto, Ontario  
March 6, 2025

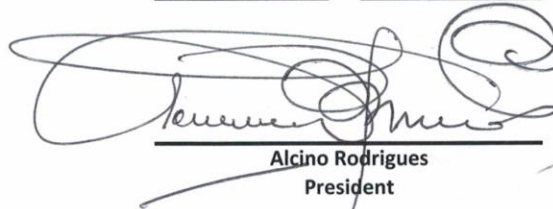


## 55 Plus Goan Association

### Balance Sheet

As at 31 December, 2024

	<u>31/12/2024</u>	<u>31/12/2023</u>	<u>31/12/2022</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash & Bank			
Royal Bank - Chequing	\$1,907	\$2,335	\$7,383
Royal Bank - Events	\$31,966	\$30,617	\$21,390
Royal Bank - Memberships	\$4,318	\$1,243	-
Petty Cash	\$462	\$105	-
<b>Total Chequing/Savings</b>	<u>\$38,654</u>	<u>\$34,300</u>	<u>\$28,773</u>
<b>Other Current Assets</b>			
Accounts Receivable	\$0	\$350	-
Prepaid Insurance	\$527	\$563	\$1,047
Prepaid Expenses	\$533	\$1,305	\$2,090
<b>Total Other Current Assets</b>	<u>\$1,060</u>	<u>\$2,218</u>	<u>\$3,137</u>
<b>Total Current Assets</b>	<u>\$39,714</u>	<u>\$36,518</u>	<u>\$31,910</u>
<b>Fixed Assets</b>			
Computers	\$1,808	\$1,808	\$1,808
Computers - Acc. Depreciation	(\$1,806)	(\$1,806)	(\$1,806)
Fixtures	\$288	\$288	\$288
Fixtures - Acc. Depreciation	(\$287)	(\$204)	(\$60)
<b>Total Fixed Assets</b>	<u>\$3</u>	<u>\$86</u>	<u>\$230</u>
<b>TOTAL ASSETS</b>	<u><u>\$39,717</u></u>	<u><u>\$36,604</u></u>	<u><u>\$32,140</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accrued Expenses	\$0	\$27	-
Unearned or Deferred Revenue	\$1,380	\$1,090	\$900
<b>Total Current Liabilities</b>	<u>\$1,380</u>	<u>\$1,117</u>	<u>\$900</u>
<b>Total Liabilities</b>	<u>\$1,380</u>	<u>\$1,117</u>	<u>\$900</u>
<b>Equity</b>			
Opening Balance Equity	\$35,487	\$31,240	\$41,438
<b>Net Income ( Loss )</b>	\$2,850	\$4,247	(\$10,198)
<b>Total Equity</b>	<u>\$38,337</u>	<u>\$35,487</u>	<u>\$31,240</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$39,717</u></u>	<u><u>\$36,604</u></u>	<u><u>\$32,140</u></u>

  
 Alcino Rodrigues  
 President

  
 Aggie D'Mello  
 Treasurer

55 Plus Goan Association				
Profit & Loss				
January through December 2024				
	Budget 2025	2024	2023	2022
<b>Revenue</b>				
Membership Dues	\$10,000	\$9,195	\$6,970	\$6,650
Interest Earned	\$400	\$1,006	\$901	-
<b>Total Revenue</b>	<b>\$10,400</b>	<b>\$10,201</b>	<b>\$7,871</b>	<b>\$6,650</b>
<b>Expenses</b>				
AGM	\$1,200	\$726	\$585	\$524
Bank Charges	\$100	\$314	\$106	\$89
Computer and Webhosting	\$210	\$286	\$291	\$78
Committee Meetings	\$1,800	\$1,805	\$1,788	\$1,328
Depreciation	\$85	\$83	\$144	\$60
Donation	\$0	\$0	-	-
Insurance	\$1,700	\$1,617	\$2,173	\$3,001
Mass Cards	\$200	\$80	\$137	\$128
Misc. Exp	\$50	\$0	\$0	\$10
Office Supplies	\$250	\$363	\$384	\$406
Postage, Mailing Service	\$75	\$38	\$33	\$54
P.O. Box Rental	\$250	\$236	\$231	\$200
Presidents Discretion	\$500	\$581	-	\$561
	<b>\$6,420</b>	<b>\$6,129</b>	<b>\$5,871</b>	<b>\$6,438</b>
<b>Surplus ( Loss ) before Events</b>	<b>\$3,980</b>	<b>\$4,072</b>	<b>\$2,000</b>	<b>\$212</b>
<b>Net Income/(Loss) on Events</b>	<b>-</b>	<b>(\$1,222)</b>	<b>\$2,247</b>	<b>(\$10,410)</b>
<b>Available to offset Events</b>	<b>\$3,980</b>			
<b>Net Income/(Loss)</b>	<b>-</b>	<b>\$2,850</b>	<b>\$4,247</b>	<b>(\$10,198)</b>

Statement of Receipts and Payments					
EVENTS for 2024					
	1	2	3		
EVENT:	Fish Curry Nite	Thanksgiving	XMAS DANCE		YTD TOTAL
DATE:	31-May-24	18-Oct-24	6-Dec-24		
Event Hall	Autaq Banquet Hall	RCL-Hansell circle	Mississauga Convention Center		
No. Of attendees	232	97	272		
RECEIPTS					
Sale of Tickets	\$ 11,570	\$ 3,500	\$ 20,670	\$ 35,740	
Refunds	\$ -	\$ -	\$ -	\$ -	
Sponsors	\$ -	\$ -	\$ 370	\$ 370	
Bingo	\$ -	\$ -	\$ -	\$ -	
50 / 50	\$ 960	\$ 390	\$ -	\$ 1,350	
Raffle	\$ -	\$ -	\$ 2,460	\$ 2,460	
	\$ -	\$ -	\$ -	\$ -	
Bar Sales	\$ -	\$ -	\$ -	\$ -	
				\$ -	
<b>TOTAL EVENT INCOME</b>	<b>\$ 12,530</b>	<b>\$ 3,890</b>	<b>\$ 23,500</b>	<b>\$ 39,920</b>	
EXPENSES					
Hall Rental	\$ 10,665	\$ 678	\$ 22,216	\$ 33,559	
Food / Wine / Drinks	\$ -	\$ 2,075	\$ -	\$ 2,075	
50 / 50 Prizes	\$ 300	\$ 150	\$ -	\$ 450	
Raffle Prizes	\$ -	\$ -	\$ 1,443	\$ 1,443	
Plates/bowls/spoons	\$ -	\$ 144	\$ -	\$ 144	
Bar	\$ -	\$ 150	\$ -	\$ 150	
Band / DJ	\$ 450	\$ 400	\$ 1,596	\$ 2,446	
Deco	\$ -	\$ 37	\$ 659	\$ 696	
Water, Coffee,Tea Cups etc	\$ -	\$ 60	\$ -	\$ 60	
Misc	\$ 85	\$ 12	\$ 22	\$ 119	
<b>TOTAL EVENT EXPENSES</b>	<b>\$ 11,500</b>	<b>\$ 3,706</b>	<b>\$ 25,936</b>	<b>\$ 41,142</b>	
<b>Surplus(Deficit) per event</b>	<b>\$ 1,030</b>	<b>\$ 184</b>	<b>(\$2,436)</b>	<b>(\$1,222)</b>	
<b>Accumulated Profit ( loss ) on events</b>	<b>\$ 1,030</b>	<b>\$ 1,214</b>	<b>(\$1,222)</b>	<b>(\$1,222)</b>	
EVENTS FOR THE YEAR - January through December 2024					
Summary of Profit & Loss					
			Profit/(Loss)		
Fish Curry Nite May 27th, 2024			1,030		
ThanksGiving ( October 2024			184		
Christmas Gala ( December 6th, 2024)			(\$2,436)		
<b>Net Income ( Loss )</b>			<b>(\$1,222)</b>		

**55 PLUS GOAN ASSOCIATION – WEST GTA INC.**  
**MINUTES FROM THE ANNUAL GENERAL BODY MEETING**  
**held on Thursday, April 18, 2024**  
**Lucy Turnbull Room, Mississauga Seniors' Centre,**  
**1389 Cawthra Road South, Mississauga, ON**

The meeting was called to order by the General Secretary, Leslie de Souza, at 6:10 p.m.  
There were thirty-eight (38) members in attendance.

**1. Opening Prayer**

Belinda dos Remedios said the opening prayer. We observed a minute of silence to remember our deceased members.

**2. President's Welcome**

Alcino Rodrigues (President) welcomed the attendees. He introduced the members of the 2023 Executive Committee and the Auditors. He thanked those present for attending the AGM and informed them that the current committee has come to the end of its tenure.

**3. Confirmation of the Minutes of the AGM held on April 20, 2023**

Members were asked if the minutes of the AGM held on April 20, 2023 could be confirmed. Since there were no objections, Al Mathias proposed acceptance of the minutes. It was seconded by Osbert Remedios and carried by the General Body.

**4. Matters Arising Therefrom**

There were none.

**5. Comments on any matters sent in writing to the General Secretary prior to April 15, 2024**

There were none.

**6. To adopt Audited Financial Statements for 2023**

Lydia Nazareth proposed the motion to adopt the 2023 audited financial statements. It was seconded by Norman da Costa and carried by the General Body. Lydia praised Aggie D'Mello (Treasurer) for his good work in preparing the financials.

**7. To adopt the Budget for 2024**

Rudi Rodrigues asked about the \$210 budgeted for Computer and Webhosting for 2024.

Romeo D'Souza (Communications Director) said that it is an on-going cost each year to pay for web hosting, virus protection and the 55PGA domain name.

Norman da Costa noted that the amount spent on committee meetings for 2023 had increased from what was spent in 2022. Lydia Nazareth asked why there was no budget for committee meetings in 2024. Alcino Rodrigues explained that 90% of the meeting expenses are event related and include the cost for Liability insurance. They are therefore included in the reporting for each event. Lydia said that the expenses should have been included in the 2024 budget.

Aggie D'Mello explained that if an amount was allocated for committee meetings, it would increase the Expenses and decrease the Surplus before Events on the Profit and Loss statement. The bottom line would not change.

Lydia asked why the cost of insurance was so much lower than what was paid in 2022. Alcino reminded her that at the previous AGM, the General Body had agreed to remove the Directors' Liability insurance for 2023, hence the lower payment. For 2024 we have obtained a new policy with a new carrier that will include General Liability and Directors' Liability insurance. The premium will be about half of what we paid in 2022.

Sylvia Chakravarty proposed acceptance of the budget. It was seconded by Connie D'Souza and carried by the General Body.

#### **8. Proposal to increase the Membership Fee**

At the last AGM, it was agreed that the membership fee would be \$15 for 2024 and will be increased to \$20 for 2025. Al Mathias moved that we increase the fee to \$20 for 2025. There was a show of hands and the majority of the General Body (29 people) voted in favor of the increase. The motion was adopted.

#### **9. Proposal to De-commission the Blog Site**

Romeo D'Souza said that the Blog Site was created in 2011 and it served us well until the 55PGA website was created in 2016. It has not been used since 2016 and Romeo was seeking approval to de-commission it. There is no cost associated with keeping the Blog Site.

Norman Da Costa asked why we would decommission the Blog Site it since most of the club history is stored there. Romeo said that all the information on the Blog Site would be transferred to the 55PGA.com website and that he would make sure that nothing was lost. The motion was approved by Norman and seconded by Lydia Nazareth provided that all the information on the Blog Site would be saved.

#### **10. Election of a New Executive for 2024 and 2025**

Since the term of the current committee has come to an end, Alcino Rodrigues invited members of the General Body to form a new committee to take over for 2024 and 2025. Lydia Nazareth nominated Romeo dos Remedios for President but he declined because his life style and present commitments would not allow him sufficient time to assume the responsibility. However, he would be willing to help the committee. Likewise, Norman Da Costa nominated Jean Bayley, Osbert Remedios nominated David Nazareth and Fabian Correia nominated Leslie de Souza for President but all three declined for the same reason. Since there was no incoming new committee, the current committee has to carry on for now.

#### **11. Election of Auditors for 2024 and 2025**

Lydia Nazareth asked why we were electing auditors for 2024 and 2025. Alcino Rodrigues explained that the Ontario Not-for-Profit Corporations Act (ONCA) requires that we should always have auditors in place regardless of whether or not a new Executive Committee is elected. Osbert Remedios proposed that the current auditors should stay on.

The motion was seconded by Christine Rodrigues and carried by the General Body.

## **12. Election of a Committee to review the Constitution to incorporate ONCA and City of Mississauga Requirements**

Alcino Rodrigues asked for volunteers to form a committee to incorporate the requirements of ONCA and the City of Mississauga into the Constitution. Al Mathias has already done a lot of work on this and he will pass the information on to the committee. Lydia Nazareth nominated Norman Da Costa and David Nazareth to lead the project. Alcino told Norman and David that they could invite anyone they wanted to join them. Aggie D'Mello proposed that it would be good to have Romeo D'Souza on the team since he is familiar with ONCA. Lydia said that Norman and David should create a team on their own. The team should not include anyone on the Executive Committee. Norman asked Rudi Rodrigues to work with them and he accepted. Aggie informed them that they may need legal advice at some point. Lydia asked if we had any members who are lawyers who could be involved. The goal is to complete the work by the end of the fiscal year.

## **13. Any Other Business**

Al Mathias praised the Executive Committee for their excellent work and the General Body applauded the committee members.

Some of the attendees suggested that events should be held on the weekends during the day to make it easier for people to attend. Sylvia Chakravarty and Lydia Nazareth suggested that we should have the AGM on a weekend afternoon early in the year so that more people could participate.

Alcino Rodrigues said that we could send a survey to the members to see what they would like us to do. Osbert Remedios proposed that Rudi Rodrigues should design the survey and Lydia Nazareth seconded the proposal. Rudi accepted. Questions and comments received from members will be forwarded to him.

Brenda Anthony said that we should be careful when giving baked goods as raffle prizes at the Christmas Dance in case they contained nuts.

Since there was no other business to discuss, Lydia Nazareth proposed that the meeting should be adjourned at 7:15 p.m. The proposal was seconded by Jean Bayley.

Minutes prepared by:

Leslie de Souza

General Secretary

55 Plus Goan Association – West GTA Inc.



