



2022 Annual Report

2022 Executive Committee



From Left to Right:

Maria Fernandes – Social Secretary

Romeo D’Souza – Communications Director

Ruth Remedios – Vice President

Aggie D’Mello – Treasurer

Leslie de Souza – General Secretary

Alcino Rodrigues – President

Mercia Menezes – Assistant Social Secretary

Tony Braganza – Committee Member

Ruby Moraes – Assistant Communications Director

President's Report for 2022

Dear Members:

This is my second time as President of the 55 PGA. I agreed to assume this responsibility again on condition that some of the individuals with whom I had worked previously would join me. These are the veterans, "Die Hard" individuals, whose commitment to serve the Association always transcends personal recognition.

Events:

Coming out of the pandemic we were uncertain as to how you would respond with the fears of the virus still around us. But despite a 2-year isolation, it was heartening to see over 240 members attending our first event – the picnic at the Paul Coffey Park. We attributed the large attendance at the picnic to it being an outdoor event.

Given the continued fear of the Virus, attendance at the indoor events can be viewed as cautious, given the reported numbers. But as the year progressed and conditions improved, we saw the largest turnout of members at the Christmas Gala. As many of you are aware, following the change in ownership at the Renaissance, we experienced extreme difficulty in dealing with the new management. Their attitude of pay "what the market will bear or else," a possible loss of the deposit looming and potential litigation to recover it gave us no alternative but to cancel the event at Renaissance. In early November, following lengthy and time-consuming discussions we decided *not* to accept their cost prohibitive terms and set out to seek an alternate venue. It was through the hard work of two of our Trustees and the invaluable help from a former President that we not only secured a better venue but were also successful in recovering the full deposit from Renaissance.

Your Executive Committee:

As indicated earlier, most of the committee members are veterans who have gone through the operational turnstiles before and have served on previous committees. Currently, only two of them are new. Below are the individuals who, despite "challenges", contributed to some of the memorable events of 2022.

Ruth Remedios (Vice President): There are no superlatives to express her enthusiasm and commitment to serve the Association. A veteran who has served the 55PGA for years beyond count, Ruth was responsible to book all the venues including the one for the Christmas Gala. She continues to exude unprecedented tenacity to get the job done well.

Leslie de Souza: (General Secretary) Leslie came on board in 2014 as General Secretary and continues to hold this portfolio. She maintains pristine records for the Association and is our principal conduit between the Executive and the general Membership. You see her at every occasion welcoming the guests. Leslie is the hawk eye of the committee which makes it easy to ensure the accuracy of all outgoing communications.

Aggie D' Mello: (Treasurer) Another veteran who came on board in 2016 as Treasurer. He has continued to serve on this portfolio with utmost commitment. Aggie provides accurate accounting and reporting of the Financials. He is a true team player and a great contributor to the success of the committee.

Romeo D'Souza: (Communications Director) Needs no introduction. Another veteran who has worked on this portfolio for many years. He is a truly creative individual as will be seen from the event flyers sent to members. Currently, Romeo is working on designing an on-line membership form and setting up the option of electronic transfers to accommodate payments for events and annual membership fees, both of which many of you may have already used. Full Implementation of this automated process is expected in early 2023.

Ruby Moraes: (Assistant Communications Director) A veteran in the communications area. She brings great experience in web design and implementation and is solely responsible for the maintenance of our website. Ruby is also responsible for sending most of the e-blasts to our members.

Maria Fernandes: (Social Secretary) A newcomer on the 2022 committee. Maria shows great enthusiasm in planning the events. She has introduced great creativity in choreographing and delivering entertainment which attracted many people to our events.

Mercia Menezes: (Assistant Social Secretary) Another newcomer on the 2022 committee. An enthusiastic and diligent committee member, Mercia works closely with the Social Secretary to contribute to the great success of our events.

Tony Braganza: (Committee Member) Another veteran who wears many hats. Tony is the trojan of the Executive Committee and never says no to any assignment. He is extremely reliable in the delivery of his commitments.

Auditors:

Aloysius Mathias: Has served the Association since the year of founding. In his dual role as Auditor and our representative at the City of Mississauga meetings on all issues affecting Seniors, Aloysius continues to provide his expertise in various areas of operations.

Almir Da Cunha: Our other auditor, Almir is a newcomer to the role who has fitted well in his portfolio.

Caring by Members:

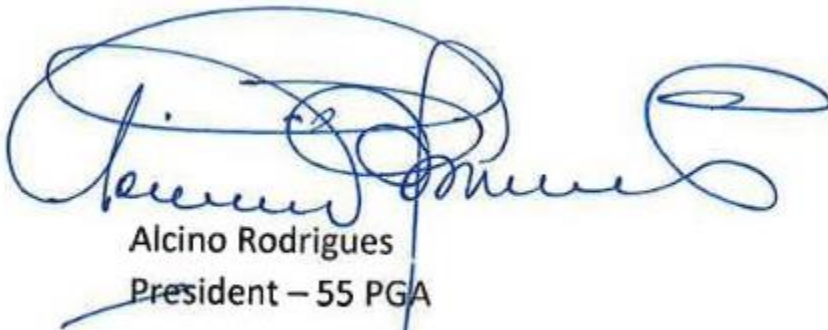
The success in running an organization of our magnitude demands a symbiotic relationship between the Executive and the Membership. At several events this symbiosis came into play when some of the members present saw the need and stepped in to help the committee. Many offered their talents in other areas of activity especially at our Picnic and at the Christmas Gala. We would like to take this opportunity to thank them sincerely for their thoughtfulness and help.

Among them are Manisha Bajaj, Jean Bayley, Cyprian & Shirley D'Cruz, Jenifa D' Mello, Elma de Souza, Romeo Dos Remedios, Nina Fernandes, Joe Fernandes, Jacqueline Fernandes, Coralie Flory, Veronica Mendes,

Terence Menezes, Paul Menezes, Amber Moreira, Osbert Remedios, Stephen Ribeiro, Rudi & Christine Rodrigues and many others.

A very special "Thank you" to our MC, Saozinha Rodrigues Gonsalves for raising the bar of this important portfolio.

Finally, on behalf of the Executive, I would like to thank our members for their support in 2022. We are looking forward seeing you at the events in 2023.



Alcino Rodrigues
President – 55 PGA

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Financials

2022

AUDITORS' REPORT

To the members of the 55 PGA West GTA Inc., Mississauga, Ontario.

We have audited the Balance Sheet and Income Statement of the 55 PGA West GTA Inc. as at December 31, 2022. These financial statements are the responsibility of the Organization's Executive Committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance that the financial statements are free from material misstatement, whether due to fraud or error.

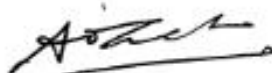
An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Executive Committee, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the 55PGA West GTA Inc. as at December 31, 2022 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.



Al Mathias

(Hon. Auditor)



Almir D'Cunha


(Hon. Auditor)

Mississauga, Ontario

March 26, 2022

55 Plus Goan Association
Balance Sheet As At 31 December, 2022

	<u>31-12-2022</u>	<u>31-12-2021</u>	<u>31-12-2020</u>
ASSETS			
Current Assets			
Cash & Bank			
Royal Bank	\$7,383	\$40,139	\$43,974
Royal Bank - Events	\$21,390	\$0	\$0
Petty Cash	\$0	\$700	\$94
Total Chequing/Savings	<u>\$28,773</u>	<u>\$40,839</u>	<u>\$44,068</u>
Other Current Assets			
Prepaid Insurance	\$1,047	\$907	\$907
Prepaid Expenses	\$2,090	\$0	\$0
Total Other Current Assets	<u>\$3,137</u>	<u>\$907</u>	<u>\$907</u>
Total Current Assets	<u>\$31,910</u>	<u>\$41,746</u>	<u>\$44,975</u>
Fixed Assets			
Computers	\$1,808	\$1,808	\$1,808
Computers - Acc. Depreciation	(\$1,806)	(\$1,806)	(\$1,806)
Fixtures	\$288	\$0	\$0
Fixtures - Acc. Depreciation	(\$60)	\$0	\$0
Total Fixed Assets	<u>\$230</u>	<u>\$2</u>	<u>\$2</u>
TOTAL ASSETS	<u>\$32,140</u>	<u>\$41,748</u>	<u>\$44,977</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Unearned or Deferred Revenue	\$900	\$310	\$130
Total Current Liabilities	<u>\$900</u>	<u>\$310</u>	<u>\$130</u>
Total Liabilities	<u>\$900</u>	<u>\$310</u>	<u>\$130</u>
Equity			
Opening Balance Equity	\$41,438	\$44,847	\$41,804
Net Income/(Loss)	(\$10,198)	(\$3,408)	\$3,042
Total Equity	<u>\$31,240</u>	<u>\$41,438</u>	<u>\$44,847</u>
TOTAL LIABILITIES & EQUITY	<u>\$32,140</u>	<u>\$41,748</u>	<u>\$44,977</u>


 Alcino Rodrigues
 President


 Aggie D'Mello
 Treasurer

55 Plus Goan Association			
Profit & Loss			
January through December 2022			
	2022	2021	2020
Revenue			
Membership Dues	\$6,650	\$0	\$6,710
Total Revenue	\$6,650	\$0	\$6,710
Expenses			
AGM	\$524	\$0	\$0
Bank Charges	\$89	\$66	\$127
Computer and Webhosting	\$78	\$26	\$512
Committee Meetings	\$1,328	\$0	\$104
Depreciation	\$60	\$0	\$0
Donation	\$0	\$0	\$250
Insurance	\$3,001	\$2,721	\$2,417
Mass Cards	\$128	\$49	\$45
Misc. Exp	\$10	\$0	\$0
Office Supplies	\$406	\$0	\$47
Postage, Mailing Service	\$54	\$21	\$21
P.O. Box Rental	\$200	\$225	\$225
Presidents Discretion	\$561	\$0	\$348
	\$6,438	\$3,108	\$4,096
Surplus (Loss) before Events	\$212	(\$3,108)	\$2,614
Net Income/(Loss) on Events	(\$10,410)	(\$300)	\$428
Net Income/(Loss)	(\$10,198)	(\$3,408)	\$3,042

		55 Plus Goan Association			
		EVENTS FOR THE YEAR			
		Summary Profit & Loss			
		January through December 2022			
				PROFIT/(LOSS)	
	1	Virtual Bingo		(\$20)	
	2	May We Meet Again - 2022		(\$1,297)	
	3	Picnic - 2022		(\$762)	
	4	Fashion Show - 2022		\$106	
	5	Fish Curry Nite - 2022		\$986	
	6	Halloween Dance-2022		(\$642)	
	7	Mass For the Deceased-2022		(\$972)	
	8	Christmas Dance - 2022		(\$7,810)	
		Net Income/(Loss) on Events		(\$10,410)	

55PGA
Statement of Receipts and Payments
EVENTS for 2022

EVENT:	Bingo	May We Meet Again	Picnic	Fashion Show	Fish Curry Nite	Halloween Dance	Mass for the Deceased	XMAS DANCE	YTD TOTAL
DATE:	Winter Months	13/May/22	24/Jul/22	26/Aug/22	16/Sep/22	28/Oct/22	5/Nov/22	2/Dec/22	
Event Hall	online	Preet Banquet Hall	Paul Coffey Park	RCL Long Branch	RCL Long Branch	Preet Banquet Hall	RCL-Hansell circle	Mississauga Convention Centre	
cost of Ticket		\$ 36.77	\$ 16.44	\$ 26.45	\$ 32.28	\$ 29.92	\$ 10.95	\$ 59.81	
No. Of attendees	various	161	240	131	162	119	63	337	
RECEIPTS									
Sale of Tickets	\$375	\$5,920	\$3,946	\$3,465	\$5,230	\$3,560	\$690	\$20,155	\$43,341
Refunds	\$0	(\$40)	\$0	\$0	\$0	(\$70)	\$0	(\$940)	(\$1,050)
Sponsors	\$0	\$400	\$0	\$0	\$0	\$0	\$193	\$1,250	\$1,843
Bingo	\$0	\$173	\$0	\$0	\$0	\$0	\$0	\$0	\$173
50 / 50	\$0	\$0	\$780	\$650	\$720	\$645	\$0	\$560	\$3,355
Raffle	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,760	\$1,760
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bar Sales	\$0	\$0	\$0	\$106	\$0	\$0	\$0	\$0	\$106
									\$0
TOTAL EVENT INCOME	\$375	\$6,453	\$4,726	\$4,221	\$5,950	\$4,135	\$883	\$22,785	\$49,528
EXPENSES									
Hall Rental	\$68	\$5,140	\$78	\$961	\$961	\$3,955	\$452	\$25,110	\$36,723
Food / Wine / Drinks	\$0	\$0	\$3,814	\$2,254	\$3,098	\$0	\$879	\$939	\$10,984
Bingo Prizes	\$300	\$120	\$0	\$0	\$60	\$0	\$0	\$0	\$480
50 / 50 Prizes	\$0	\$0	\$300	\$270	\$260	\$300	\$0	\$160	\$1,290
Raffle Prizes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,071	\$1,071
Bingo	\$27	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27
Plates/bowls/spoons	\$0	\$0	\$285	\$0	\$0	\$0	\$0	\$0	\$285
Bar	\$0	\$59	\$0	\$0	\$0	\$0	\$100	\$0	\$159
Meetings	\$0	\$0	\$155	\$66	\$0	\$0	\$0	\$199	\$420
Band / DJ	\$0	\$300	\$0	\$500	\$300	\$500	\$0	\$1,811	\$3,411
Entertainment	\$0	\$565	\$0	\$0	\$0	\$0	\$0	\$0	\$565
Anniversary Cake/Others	\$0	\$252	\$134	\$0	\$0	\$0	\$0	\$0	\$386
Dance Expenses	\$0	\$600	\$0	\$0	\$0	\$0	\$0	\$933	\$1,533
Water, Coffee, Tea Cups etc	\$0	\$0	\$40	\$57	\$57	\$0	\$60	\$0	\$213
T-Shirts	\$0	\$0	\$225	\$0	\$0	\$0	\$0	\$0	\$225
Misc	\$0	\$68	\$426	\$8	\$228	\$22	\$115	\$373	\$1,240
Presidents Give Aways/Gift Cards	\$0	\$646	\$31	\$0	\$0	\$0	\$0	\$0	\$677
Priest	\$0	\$0	\$0	\$0	\$0	\$0	\$250	\$0	\$250
TOTAL EVENT EXPENSES	\$395	\$7,750	\$5,488	\$4,115	\$4,964	\$4,777	\$1,855	\$30,595	\$59,938
Surplus (Deficit) per event	(\$20)	(\$1,297)	(\$762)	\$106	\$986	(\$642)	(\$972)	(\$7,810)	(\$10,410)
Accumulated Profit (Loss) on events	(\$20)	(\$1,317)	(\$2,078)	(\$1,972)	(\$986)	(\$1,628)	(\$2,600)	(\$10,410)	(\$10,410)

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55 PLUS GOAN ASSOCIATION – WEST GTA INC.
MINUTES FROM THE ANNUAL GENERAL BODY MEETING
held on Tuesday, April 19, 2022
Cawthra Seniors' Centre, Mississauga, ON

The meeting was called to order by the Vice-President, Norman da Costa at 6:20 p.m. There were forty-five (45) members in attendance.

Opening Prayer

The President, Lydia Nazareth said the opening prayer.

Norman da Costa introduced the members of the Executive Committee and thanked those present for attending the AGM.

Confirmation of the Minutes of the AGM held on April 25, 2019

Members were asked if the minutes of the AGM held on April 25, 2019 could be confirmed.

Since there were no objections, Cynthia Harris proposed acceptance of the minutes. It was seconded by Alcino Rodrigues and carried by the General Body.

President's Annual Report for 2021

Lydia Nazareth did not read the President's report to those present since it had been sent to the members in advance together with the meeting agenda. There were no questions.

To adopt Audited Financial Statements for 2018

Alcino Rodrigues asked why the financials covered three (3) years. Treasurer, Aggie D'Mello said that it was intended to give the members a complete picture of the finances for 2021, 2020 & 2019. Alcino agreed that it was a good idea and commended the quality of the financial reporting. There were no other questions. Danny Solomon proposed the motion to adopt the 2021 financial statements. It was seconded by Osbert Remedios and carried by the General Body.

Comments with respect to the Annual Report & Financial Statements

Al Mathias had submitted comments regarding how items submitted were selected for discussion at the AGM. Lydia Nazareth pointed out that he had already asked the question and directed him to the minutes of the AGM held in 2019.

Al Mathias had also submitted comments regarding refunds for tickets for events purchased in advance. He was reminded that he had asked the question in 2019 and that the position of the Executive Committee was the same. Osbert Remedios suggested that a "No Refunds" statement should be included on the tickets or event flyer. Alcino Rodrigues proposed that the next Executive Committee should implement this decision.

Alcino Rodrigues suggested that the budget prepared for events should not forecast a surplus. Lydia Nazareth said that her committee's goal for preparing the budget for an event was not to forecast a loss, but rather to break even.

Alcino Rodrigues recommended that the items on the agenda should be numbered to make it easier to keep track of where we are at during the meeting. This will be implemented for the next AGM.

Proposal for the Election of Auditors

Lydia Nazareth proposed that the election of auditors should alternate years with the election of a new committee to ensure smooth continuity in financial reporting and the running of the organization. So, since a new committee was being elected in 2022 for a term of 2 years, an auditor should be elected for one year or for a three-year term. It was decided that the next committee would implement the change. This would require an amendment to the 55 PGA Constitution.

Proposal to Elect a Board of Trustees

This would be helpful, if after the 2-year term of the incumbent committee, no one else steps forward to form a new committee, the Trustees will take over until a new committee is formed. However, the Trustees would not be able to implement any changes without getting the approval of the members. This would require an amendment to the 55 PGA Constitution in order to be implemented.

Proposal to Incorporate Policies prepared for the City of Mississauga into the Constitution

The Committee had prepared three policies that were required by the City of Mississauga, namely, Dispute Resolution, Building a Code of Conduct for Members and Conflict of Interest. This would also require an amendment to the 55 PGA Constitution. It was agreed that the new committee would prepare the amendments and have it approved by the members.

There was some discussion regarding the benefits of being affiliated with the City of Mississauga. Some of the benefits are free meeting rooms for committee meetings and for the AGM. The General Secretary, Leslie de Souza, said that maintaining the affiliation was worthwhile since among other things, all the set-ups for the meeting are requested by us and done by the City. Kathleen MacLeod said that the cost of renting other venues was exorbitant and that the benefits of keeping the affiliation were excellent.

Al Mathias praised the current committee for their excellent performance.

Election of a New Executive for 2022 & 2023

Osbert Remedios proposed that Alcino Rodrigues should form the next committee. Alcino accepted the nomination and Al Mathias seconded the proposal. There were no other nominations for a new committee. Alcino named his Vice-President, Treasurer and General Secretary and Al Mathias seconded the proposals. The members of the new committee were announced as follows:

President: Alcino Rodrigues

Vice President: Ruth Remedios

Treasurer: Aggie D'Mello

General Secretary: Leslie de Souza

Communications Director: Romeo D'Souza

Social Secretary: Maria Fernandes

Committee Member: Tony Braganza

There may be additional members added to the committee.

Election of Auditors for 2022 & 2023

Alcino Rodrigues proposed that Al Mathias should be elected as one of the auditors and Osbert Remedios seconded it. Al accepted the nomination. He will choose the second auditor.

Any Other Business

Alcino asked the current Executive Committee if he could count on their support as required and they agreed.

Since there was no other business to discuss, Neville Arnold proposed that the meeting should be adjourned at 7:00 p.m. The proposal was seconded by Rudi Rodrigues.

Minutes Prepared by:

Leslie de Souza

General Secretary

55 PGA – West GTA Inc.

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