



55 PLUS GOAN ASSOCIATION – WEST GTA INC.

2012

ANNUAL REPORT

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PRESIDENT'S MESSAGE

On behalf of my committee I would like to wish our members good health and best wishes for 2013 as we embark on our second and final year at the helm of our 55 Plus Goan Association.

We took over the reins of this association in April 2012 and from the feedback we received it was gratifying to know that this committee - comprised of an equal mix of experience and new faces - came through with flying colours. All of our events - starting with the traditional Fish Curry Night - were sold out and we capped an extraordinary year with the Christmas Dance that attracted 373, the best attendance in our association's history.

I would like to extend my gratitude to my dynamic committee who gave a 100 per cent to cater to the needs of our 658 members. That's right – 658.

YOUR COMMITTEE:

ALBAN MASCARENHAS (Vice-president): My right-hand man whose experience proved invaluable. He's been our point man in dealing with the venues we staged our events and with the City of Mississauga.

OSBORNE DE SOUZA (Treasurer): He has done a fabulous job balancing the books. I insisted on total transparency and Osborne delivered.

ALBA D'SILVA (Secretary): A tireless worker who spends countless hours answering calls, emails and has done an excellent job in attending to every detail.

RUTH REMEDIOS (Social secretary): She reminds one of the Duracell batteries that keep on ticking. For a first-timer she did a magnificent job right through the year. Her crowning moment was the Christmas Dance where she excelled herself.

VIVIEN FERNANDES (Trips co-ordinator): Vivien needs no introduction as she's been well-versed in organizing tours for several years. She's now brought her skills to 55Plus and done a great job.

TREVOR REMEDIOS (Communications director): Trevor came on board recently after the previous communications man was forced to step down because of ill health. Trevor holds the important portfolio of keeping our members abreast of our activities and he has been excellent. And his son Matthew is a creative genius who designs our flyers. Matthew is just 11 years old!

SAMSON SANTIMANO (Cultural co-ordinator). He produced and directed the konkanim concert which drew rave reviews and was the talk of Goans not only in the GTA but around the world.

JOE LOBO and CHRISTINE RODRIGUES (Executive members): I brought them on to ensure a smooth transition from the old committee to the new boys on the block. They provided useful experience and insight and tag-teamed to organize our popular whist drives.

In closing I would like to thank every one of our spouses who went out of their way to help out at each of the occasions. I would also like to thank the staff of the Cawthra Seniors Centre and the City of Mississauga with whom we enjoy a special rapport. This report wouldn't be complete without us paying our respects to the members who passed away in the past year.

Sincerely,

Norman Da Costa

President 55 Plus

Social Secretary's Report

By Ruth Remedios

We ran seven highly successful events starting with the Fish Curry Night on April 23, 2012 where we had to hang up the SOLD OUT sign three weeks in advance. DJ Steve provided the music for the majority of our occasions and our members also participated in cultural dances, line dancing, singing and bingo. The whist drives also proved highly popular.

I am happy to report that we kept the entrance fees to all of our events just above the break-even point without sacrificing on quality and service. The curtain on the 2012 season came down on Dec. 7 with the Christmas Dance that attracted a record 373 members and friends. The meal, music and the ambiance at the Renaissance drew rave reviews from all those who attended.

A special thanks goes out to the members that gave up their time to train the dancers for the various shows and to my social committee members for their support and assistance throughout the year - **Fermina Remedios, Hazel Fernandes, Fina Fernandes, Christine Rodrigues and Vivian Moraes.**

Our events: Fish Curry Night (April 23rd); Tonite at 8 Fashion Show (June 22nd); Summer Picnic (July 8th); Summer Sizzler (July 18th); So You think you can Dance (October 19th); Christmas Dance (December 7th).

TRIPS

Trip co-ordinator

By Vivien Fernandes

Our association along with BT Travel put together two unforgettable excursions for members and friends.

The first to Newfoundland for five days (May19-23) attracted 54 and we toured some historic sites like Signal Hill, the Cabot Tower; 0 mile monument; Cape Spear National Park, Windsor Falls, and the North Atlantic Aviation Museum. The visit also included Gros Morne National Park, the Cape St. Mary's Ecological Reserve and a boat cruise of the bay of Bay Bull and the National Ecological Sanctuary of the Puffins.

I also had 54 on the trip to Lake Placid (Oct. 13-15), a city best known for hosting the Winter Olympics. We visited the High Falls Gorge and the White face mountain, took the gondola to the summit where we enjoyed the breathtaking view of the changing of the leaves, the Empire Plaza and the Waterloo Premium outlet for shopping. The members and friends were thankful to the 55PGA association and to Simon of BT Travel for organizing enjoyable and discounted trips affordable to our seniors.

WOODBINE RACETRACK (May21): 33 members attended an enjoyable day of dining and horse racing. The tracks racing brochure welcomed us and our 55PGA name was displayed on the JumboTron. Woodbine Entertainment also upgraded our lunch and handed each one of us a \$5 slot voucher.

CULTURE

By Samson Santimano

I was pleasantly surprised at the compliments the 55 Plus and I were inundated with my konkanim production *Maka Vatt Dakoi* (Show me the way). The story line was about a sausage maker in Goa who encountered several hurdles in his search for a pig. Sausage maker Je Marie finally landed the elusive pig for a whopping 7,000 rupees.

My thanks go out to my cast for making this a memorable play.

Je Marie Sausage maker (Samson Santimano); Jack Santan wicked man, chronic bachelor (Agnelo Gracias); Beautiful Lady (Yolanda Gracias); Dulcin Dukrikan (Pig seller Jack Santan's relative) Serah Barbosa; Simao pig catcher Je Marie's son (Gaurav Anand); Ellapa pig catcher Mulbary (Rahul Santimano); Sound controller (Daryl D'Souza); Stage Controller (Joshua Gracias).

Maka Vatt Dakoi is the first play I have written and since it was so well received I will produce two more for our association in 2013.


AUDITORS' REPORT

To the members of the 55 PGA West GTA Inc.

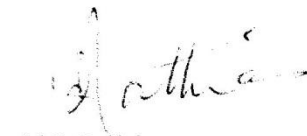
We have audited the Balance Sheet and Income Statement of the **55 PGA West GTA Inc.** as at December 31, 2012 and the statements of Net Funds, Operations and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's Executive Committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Executive Committee, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2012 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.



Eric de Souza



Al Mathias

Mississauga, Ontario
February 4, 2013

55 PLUS GOAN ASSOCIATION WEST G.T.A. Inc.

INCOME STATEMENT FOR THE PERIOD: JANUARY 1, 2012 TO DECEMBER 31, 2012

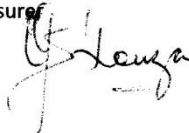
With comparative figures for 2011

| | 2012 | 2011 |
|---|--------------------------|--------------------------|
| RECEIPTS: | | |
| NET INCOME FROM SOCIAL EVENTS -Schedule 1 | \$5,266.65 | \$6,806.04 |
| OTHER INCOME: | | |
| DONATION: | | |
| FOR MAINTENANCE OF BLOG SITE | \$250.00 | \$80.00 |
| FROM - J.L. REFRIGERATION | \$0.00 | \$500.00 |
| TOTAL OTHER INCOME | <u>\$250.00</u> | <u>\$580.00</u> |
| TOTAL INCOME | <u>\$5,516.65</u> | <u>\$7,386.04</u> |
| EXPENDITURES: | | |
| MEETINGS: | | |
| A.G.M. EXPENSES | \$1,241.57 | \$1,170.53 |
| COMMITTEE MEETINGS: Room Rental | \$20.00 | \$216.02 |
| COMMITTEE MEETINGS: Catering | \$409.97 | \$737.19 |
| TOTAL: MEETINGS EXPENSE | <u>\$1,671.54</u> | <u>\$2,123.74</u> |
| ADMINISTRATIVE: | | |
| ADVERTISING | \$0.00 | \$60.00 |
| BANK CHARGES & VISA FEES | \$141.35 | \$239.44 |
| LIABILITY INSURANCE | \$2,219.04 | \$1,473.12 |
| MASS/SYMPATHY CARDS/FLOWERS | \$57.33 | \$141.69 |
| OFFICE SUPPLIES | \$167.11 | \$298.46 |
| POSTAGE AND POST BOX RENTAL | \$183.19 | \$186.64 |
| VISA ANNUAL FEE | \$12.00 | \$12.00 |
| WEBLOG: Set-up honorarium 2012 / Website 2011** | \$400.00 | \$508.50 |
| TOTAL ADMINISTRATIVE EXPENSE | <u>\$3,180.02</u> | <u>\$2,919.85</u> |
| TOTAL EXPENSES | <u>\$4,851.56</u> | <u>\$5,043.59</u> |
| SURPLUS (OR DEFICIT) OF INCOME OVER EXPENSES | <u>\$665.09</u> | <u>\$2,342.45</u> |

** Website: Expense for 2010 billed and paid in 2011

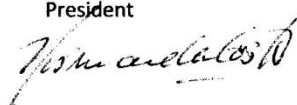
Osborne D'Souza

Treasurer



Norman Da Costa

President



55 PLUS GOAN ASSOCIATION - WEST GTA INC.

| Schedule 1 | | NET INCOME FROM 2012 SOCIAL EVENTS | | |
|----------------------------------|--------------------------|------------------------------------|-----------|--------------------------|
| DATE | LOCATION | DESCRIPTION | ATTENDEES | GAIN/LOSS |
| 1 Sunday, January 22, 2012 | KONKAN DELITE. | WHIST DRIVE 1 | 53 | \$274.00 |
| 2 Friday, April 15, 2011 | ROYAL CANADIAN LEGION | FISH CURRY NIGHT | 210 | \$555.01 |
| 3 Tuesday, May 15, 2012 | CAWTHRA SENIOR CENTRE | WHIST DRIVE 2 | 52 | \$122.76 |
| 4 Monday, May 21, 2012 | WOODBINE RACE TRACK | CASINO & RACES | 32 | \$0.00 |
| 5 Friday, June 22, 2012 | ROYAL CANADIAN LEGION | TONITE AT EIGHT | 175 | -\$38.34 |
| 6 Sunday, July 08, 2012 | CENTINNIAL PARK AREA 6 | PICINIC | 110 | \$173.62 |
| 7 Wednesday, July 18, 2012 | CAWTHRA SENIOR CENTRE | HOT SUMMER SIZZLER | 73 | \$175.45 |
| 8 Saturday, August 11, 2012 | CANADA | NEW FOUNDLAND TRIP | 54 | * |
| 9 Wednesday, August 29, 2012 | CAWTHRA SENIOR CENTRE | KONKANI SKIT: Maka Vatt Dakoi | 156 | \$476.10 |
| 10 Friday, September 28, 2012 | CAWTHRA SENIOR CENTRE | KONKANI SKIT & BINGO Cancelled | | |
| 11 Saturday, October 13, 2012 | U.S.A. | LAKE PLACID MAPLE COLOUR TOUR | 56 | * |
| 12 Friday, October 19, 2012 | ROYAL CANADIAN LEGION | YOU TOO CAN DANCE | 127 | \$101.40 |
| 13 Saturday, November 10, 2012 | CHRIST THE KING CHURCH | MEMORIAL MASS *** | N/A | -\$370.33 |
| 14 Sunday, November 18, 2012 | KONKAN DELITE | WHIST DRIVE 3 | 57 | \$460.00 |
| 15 Friday, December 07, 2012 | RENAISSANCE BY THE CREEK | CHRISTMAS DANCE | 373 | \$3,336.98 |
| Monday, December 31, 2012 | TOTAL | NET GAIN | | <u>\$5,266.65</u> |

* Members paid directly to TICO registered Travel Agency. Free seats not provided to 55PGA.

*** Original plan at Cawthra Senior Centre for Tuesday, November 6, 2012 cancelled.

Venue changed to Christ The King Church for Nov. 10, 2012. Open to West End Seniors, 55 PGA and Anglo-Indian Association
Attending members gave their contributions (\$ 231.75) to the church during collections at mass.

BALANCE SHEET - PREPAID EXPENSES:

| | | Contract # | Amount |
|----------------------------|--|------------|----------|
| Friday, September 28, 2012 | Event Cancelled. C.S.C. Hall Rental Fee to be used for a future date | 624973 | \$114.92 |
| Tuesday, November 06, 2012 | Event Cancelled. C.S.C. Hall Rental Fee to be used for a future date | 624975 | \$114.92 |

Osborne D'Souza
Treasurer

55 PLUS GOAN ASSOCIATION WEST G.T.A. Inc.

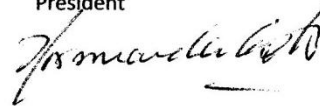
BALANCE SHEET AS AT DECEMBER 31, 2012

With comparative figures for 2011

| | 2012 | 2011 |
|---|---------------------------|---------------------------|
| ASSETS: | | |
| Cash in Bank | \$29,382.23 | \$25,001.66 |
| Pre-paid Expense: | | |
| Cawthra Senior Centre (2*\$114.92) | \$229.84 | |
| Liability Insurance: January to April 2013 | \$741.24 | \$736.56 |
| Total | <u>\$971.08</u> | <u>\$736.56</u> |
| Other Assets: | | |
| Equipment | \$1.00 | \$1.00 |
| Total | <u>\$1.00</u> | <u>\$1.00</u> |
| TOTAL ASSETS | <u>\$30,354.31</u> | <u>\$25,739.22</u> |
| LIABILITIES | | |
| Membership Fee for 2012 | | \$2,640.00 |
| Membership Fee for 2013 received in 2011 | \$80.00 | \$80.00 |
| Membership Fee for 2013 received in 2012 | \$10.00 | |
| TOTAL LIABILITIES | <u>\$90.00</u> | <u>\$2,720.00</u> |
| RESERVES AND ACCUMULATED SURPLUS: | | |
| Membership for Fees 2011 received in 2010 | | \$2,830.00 |
| Membership for Fees 2012 received in 2011 | \$2,640.00 | |
| Membership Fees - From Jan. 1, to Dec. 31, 2012 | \$3,940.00 | \$3,471.50 |
| Allocated Reserves December 31, 2012 | (m) \$6,580.00 | \$6,301.50 |
| Prior Years Reserves and Accumulated Surplus | \$23,019.22 | \$14,375.27 |
| Surplus: Jan. 1 to Dec. 31, 2011 | | \$2,342.45 |
| Surplus: Jan. 1 to Dec. 31, 2012 | \$665.09 | |
| Accumulated Surplus | (i) \$23,684.31 | \$16,717.72 |
| TOTAL RESERVES AND ACCUMULATED SURPLUS (m+i)** | <u>\$30,264.31</u> | <u>\$23,019.22</u> |
| TOTAL LIABILITIES, RESERVES AND SURPLUS | <u>\$30,354.31</u> | <u>\$25,739.22</u> |

(m + i) ** Schedule 2

Osborne D'Souza
Treasurer

Norman Da Costa
President


55 PLUS GOAN ASSOCIATION WEST G.T.A. INC

Schedule 2 STATEMENT OF CHANGES IN FINANCIAL POSITION DEC. 31, 2012

RESERVES -MEMBERSHIP FEES

| | |
|--|--------------------|
| Allocated Reserve 2005 | \$2,810.00 |
| Allocated Reserve 2006 | \$1,200.00 |
| Allocated Reserve 2007 | \$3,140.00 |
| Allocated Reserve 2008 | \$4,920.00 |
| Allocated Reserve 2009 | \$5,380.00 |
| Allocated Reserve 2010 | \$6,060.00 |
| Allocated Reserve 2011 | \$6,301.50 |
| Allocated Reserve 2012 | <u>\$6,580.00</u> |
| Accumulated Reserves: Membership Fees (m) | \$36,391.50 |

SURPLUS (OR DEFICIT) OF INCOME OVER EXPENSES

| | |
|-----------------------------------|--------------------|
| 2005 | \$987.80 |
| 2006 | \$253.64 |
| 2007 | \$844.92 |
| 2008 | -\$2,716.53 |
| 2009 | -\$3,997.67 |
| 2010 | -\$4,506.89 |
| 2011 | \$2,342.45 |
| 2012 | <u>\$665.09</u> |
| Net Surplus or Deficit (i) | -\$6,127.19 |

| | |
|---|---------------------------|
| Total Reserves and Accumulated Surplus (m + i) | <u>\$30,264.31</u> |
|---|---------------------------|

SUMMARY:

| | <u>31-Dec-11</u> | <u>31-Dec-12</u> |
|--|---------------------------|---------------------------|
| Beginning Balance | \$14,375.27 | \$23,019.22 |
| Membership Fees (m) | \$6,301.50 | \$6,580.00 |
| Surplus (or Deficit) of Income over Expenses (l) | \$2,342.45 | \$665.09 |
| Ending Balance (m+l) | <u>\$23,019.22</u> | <u>\$30,264.31</u> |

Osborne D'Souza
Treasurer

POSITION

55 PLUS GOAN ASSOCIATION - West G.T.A. Inc.

| BUDGETS | 2012 | 2012 | 2013 |
|---|-------------------|-------------------|-------------------|
| | BUDJETED | ACTUAL | BUDJETED |
| MEMBERSHIP FEES (m) | \$6,000.00 | \$6,580.00 | \$6,400.00 |
| INCOME: | | | |
| NET INCOME FROM SOCIAL EVENTS | \$6,000.00 | \$5,266.65 | \$6,000.00 |
| DONATIONS FOR MAINTENANCE OF BLOG-SITE | \$200.00 | \$250.00 | \$200.00 |
| TOTAL INCOME | <u>\$6,200.00</u> | <u>\$5,516.65</u> | <u>\$6,200.00</u> |
| EXPENDITURES: | | | |
| MEETINGS: | | | |
| A.G.M.: Annual Report Printing/ mailing, Hall Rental and Catering | \$1,500.00 | \$1,241.57 | \$1,500.00 |
| COMMITTEE: Hall Rental and Catering | \$600.00 | \$429.97 | \$400.00 |
| TOTAL MEETINGS EXPENSE | <u>\$2,100.00</u> | <u>\$1,671.54</u> | <u>\$1,900.00</u> |
| ADMINISTRATIVE: | | | |
| ADVERTISING | \$100.00 | \$0.00 | \$100.00 |
| BANK CHARGES AND VISA TRANSACTION FEES | \$250.00 | \$141.35 | \$250.00 |
| INSURANCE | \$2,500.00 | \$2,219.04 | \$2,500.00 |
| MASS /SYMPATHY CARDS | \$100.00 | \$57.33 | \$100.00 |
| OFFICE SUPPLIES: STATIONERY ETC. | \$150.00 | \$167.11 | \$200.00 |
| POSTAGE AND POST BOX RENTAL | \$250.00 | \$183.19 | \$250.00 |
| VISA ANNUAL FEE | \$12.00 | \$12.00 | \$12.00 |
| BLOG SITE SET-UP/MAINTENANCE | \$500.00 | \$400.00 | \$200.00 |
| TOTAL ADMINISTRATIVE EXPENSE | <u>\$3,862.00</u> | <u>\$3,180.02</u> | <u>\$3,612.00</u> |
| TOTAL EXPENSES | <u>\$5,962.00</u> | <u>\$4,851.56</u> | <u>\$5,512.00</u> |
| SURPLUS (OR DEFICIT) OF INCOME OVER EXPENSES (i) | <u>\$238.00</u> | <u>\$665.09</u> | <u>\$688.00</u> |
| Add (or minus) to Reserves and Accumulated Surplus (m+i) | \$6,238.00 | \$7,245.09 | \$7,088.00 |

Osborne D'Souza
Treasurer

55
PGA