



2021 Annual Report

Committee Members



Left to Right:

Ruby Moraes – Communications Director,

Tony Braganza – Committee Member; Leslie de Souza – General Secretary;

Aggie D’Mello – Treasurer; Lydia Nazareth – President;

Norman da Costa – Vice President; Christine Rodrigues – Social Secretary;

Romeo D’Souza – Asst. Communication Director; Ida Gomes – Asst. Social Secretary

The picture was taken in December 2019



President's Report for 2021

Dear Members:

In 2018 when I accepted that gavel from Osbert Remedios to take over the presidency of the 55 PGA, never did I imagine I would find myself handcuffed by a world-wide pandemic that shut down our club and confined us to our homes for months. Yet, here we are, four years later after having hosted some virtual gatherings, we are coming to the end of our tenure. Now that the Province & Country are opening and have dropped most if not all COVID restrictions, we are looking forward to seeing you all in person at our first event, "May We Meet Again."

Despite Covid, these past years, the 55 PGA Club, continued. Your committee had several virtual meetings to brainstorm, and that is how the virtual Bingo was born. We are proud to say that we met the challenges of this historical time and came out victorious. One of the challenges many of our seniors faced was taking part virtually, via zoom. Despite lack of technical knowledge our seniors took part in our Bingo sessions and according to the feedback we received they enjoyed them tremendously. For this, thanks go out to our social secretary and bingo-caller **Christine Rodrigues** and her very capable helper, **Tony Braganza**.

Last, but not the least, my thanks go out to my very efficient and capable executive committee, who despite all odds and challenges, worked hard to serve the membership.

Your Executive:

Norman Da Costa (Vice President) His continued support, direction, advice and help whenever needed goes beyond the call of duty. He always made himself available to discuss matters at the drop of a pin, knowing that ultimately this was to serve the membership.

Leslie de Souza (General Secretary) Her challenging work and dedication to the association should be applauded. In addition, her meticulous work ethic in ensuring that the record keeping of the association were up to date and properly maintained. She never tires of stepping up when additional assistance is required.

Aggie D'Mello (Treasurer) He continues to maintain the association's books to the satisfaction of our auditors. He ensures that up to date records are maintained with supporting documentation attached. On occasion he has also stepped up to serve the association as a bar tender and done an outstanding job as well.

Christine Rodrigues (Social Secretary) Although she started out as a stand in, Christine more than proved that her talents in this position were way beyond our expectations. In an attempt, to provide some interaction with our members during the lockdowns, she took the initiative of reaching out to other associations to gather all the necessary information and learn how to run a virtual Bingo session. She did a tremendous job.

Ida Gomes (Assistant Social Secretary) As previously mentioned, usually works behind the scenes, and assists whenever and where-ever possible.

Ruby Moraes (Communications Director) Ruby continually ensures that information is provided to our members in a timely fashion. She is thorough, organized, and methodical and is never afraid to call a spade a spade. She offers her feedback and opinion with no hesitation.

Romeo D'Souza (Assistant Communications Director) Behind this unassuming gentleman lies a wealth of knowledge of the association's activities. He is patient, prompt and ensures that all our systems are protected with the most up to date anti-virus program. He also assists backing up Ruby, when necessary.

Tony Braganza (Member) Tony's willingness to help cannot go unnoticed, as he too likes to work behind the scenes.

Before I end, there are other individuals that also need mentioning. **Rudi Rodrigues**, who never hesitates to come on board and help with our requests in designing and preparing all our flyers and the Christmas brochure. **Alcino Rodrigues** who over the past four years has done a commendable job auditing the association's records and **Alvito Fernandes**, for his assistance.

Finally, on behalf of the Executive Committee, I thank you all for the opportunity to serve you, for your unwavering support and participation at the events held during this committee's tenure. It has been our pleasure to serve you and am now looking forward for new blood to step forward to stand and serve as the next executive committee. Have a safe and healthy summer.

Lydia Nazareth
President – 55 PGA

AUDITOR'S REPORT

To the Members of 55 Plus Goan Association – West G. T. A. Inc.

We have audited the Income Statement, Balance Sheet and Statement of Changes in the Financial Position of the 55 Plus Goan Association – West G. T. A. Inc. (55PGA) as at December 31, 2021.

The Executive Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the Canadian generally accepted accounting principles and for such internal controls it deems necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatements.

An audit involves examination on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion these financial statements present fairly, in all material aspects, the financial position of 55PGA as at December 31, 2021 its financial performance and its changes in financial position for the year then ended in accordance with Canadian generally accepted accounting principles.



Alcino Rodrigues (Hon. Auditor)

Toronto, Ontario

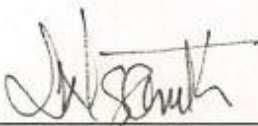
March 19th, 2022



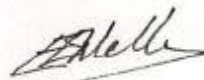
Alvito Fernandes (Hon Auditor)

55 Plus Goan Association
Balance Sheet as at December 31, 2021

	2021	2020	2019
ASSETS			
Current Assets			
Bank Balance (RBC)	\$ 40,139	\$ 43,974	\$43,732
Petty Cash	\$ 700	\$ 94	-
Total Current Assets	\$ 40,839	\$ 44,068	\$43,732
Accounts Receivable	\$ -	\$ -	\$650
Other Current Assets			
Prepaid Insurance	\$ 907	\$ 907	\$910
Prepaid Expenses	-	-	-
Total Other Current Assets	\$ 907	\$ 907	\$910
Fixed Assets			
Computers	\$ 1,808	\$ 1,808	\$1,808
Less Depreciation	-\$1,806	-\$1,806	(\$1,806)
Total Fixed assets	\$ 2	\$ 2	\$2
TOTAL ASSETS	\$ 41,748	\$ 44,977	\$45,294
LIABILITIES & EQUITY			
Current Liabilities			
Deferred Revenue (Fees for 2020)	\$ 310	\$ 130	\$3,490
Total Current Liabilities	\$ 310	\$ 130	\$3,490
Net Funds			
Opening Balance	\$ 44,847	\$ 41,805	\$41,340
Net Surplus/(Loss)	(\$3,408)	\$ 3,042	\$465
Total Net Funds	\$ 41,438	\$ 44,847	41,805
TOTAL LIAB. & NET FUNDS	\$ 41,748	\$ 44,977	\$45,295



Mrs. Lydia Nazareth
 President



Aggie D'Mello
 Treasurer

55 Plus Goan association
Profit & (Loss) for Fiscal Year Ending 2021

	Budget 2022	Actual 2021	Actual 2020	Actual 2019
Revenue				
Membership Dues	\$ 6,500	\$ -	\$ 6,710	\$ 7,980
Total Dues	\$ 6,500	\$ -	\$ 6,710	\$ 7,980
Net Income/(Loss) on Events	\$ 500	(\$300)	\$ 428	\$ (1,129)
Total Income	\$ 7,000	(\$300)	\$ 7,138	\$ 6,851
Expenses				
AGM	\$ 600	\$ -	\$ -	\$ 730
Bank Charges	\$ 150	\$ 66	\$ 127	\$ 146
Computer Services	\$ 450	\$ 26	\$ 512	\$ 646
Exec. Committee Meetings	\$ 350	\$ -	\$ 104	\$ 683
Depreciation	\$ -	\$ -	\$ -	\$ -
Donation	\$ -	\$ -	\$ 250	\$ 2,692
Liability Insurance	\$ 2,800	\$ 2,721	\$ 2,417	\$ 225
Mass Cards	\$ 100	\$ 49	\$ 45	\$ 137
Misc. Expenses	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ 75	\$ -	\$ 47	\$ 440
Postage & Mailing	\$ 75	\$ 21	\$ 21	\$ 117
P O Box Rental	\$ 230	\$ 225	\$ 225	\$ 220
President's Discretion	\$ 500	\$ -	\$ 348	\$ 350
Total Expenses	\$ 5,330	\$ 3,108	\$ 4,096	\$ 6,386
Net Income/(Loss)	\$ 1,670	(\$3,408)	\$ 3,042	\$ 465

55 PGA Goan Association Summary of Events & Net Surplus/(Loss) for 2021		
	Virtual Bingo	YTD 2021
Income		
Ticket Sales	\$ 1,395	\$ 1,395
(Refunds)	\$ -	\$ -
50/50 Sales	\$ -	\$ -
Raffle	\$ -	\$ -
Food/Water Sale	\$ -	\$ -
Adverts - Booklet	\$ -	\$ -
TOTAL INCOME (A)	\$ 1,395	\$ 1,395
Expenses		
Hall & Catering	\$ -	\$ -
Catering	\$ -	\$ -
50/50 Prizes	\$ -	\$ -
Bingo Prizes	\$ 1,505	\$ 1,505
Bingo Cost	\$ 54	\$ 54
Bar Tenders	\$ -	\$ -
Music	\$ -	\$ -
Sound System	\$ -	\$ -
Entertain.	\$ -	\$ -
Zoom Cost	\$ 136	\$ 136
Decorations	\$ -	\$ -
Tea/Coffee/Water	\$ -	\$ -
Misc.	\$ -	\$ -
Raffle	\$ -	\$ -
Printing-Tickets	\$ -	\$ -
Printing-Booklet	\$ -	\$ -
TOTAL EXPENSE (B)	\$ 1,695	\$ 1,695
NET SURP/(LOSS) (A-B)		
	(\$300)	(\$300)

