



2020 Annual Report

Committee Members



Left to Right:

Samson Santimano -Cultural Secretary; Ruby Moraes – Communications Director,
Tony Braganza – Committee Member; Leslie de Souza – General Secretary;
Aggie D’Mello – Treasurer; Lydia Nazareth – President;
Norman da Costa – Vice President; Christine Rodrigues – Social Secretary;
Romeo D’Souza – Asst. Communication Director; Ida Gomes – Asst. Social Secretary

The picture was taken in December 2019

PRESIDENT'S ANNUAL REPORT - 2020

Reflecting on the past year 2020, it has been a roller coaster ride with the pandemic looming over us.

We started out the year with guns blazing and hosted two events (Whist and Bunco) to a sold-out crowd. There after we were hit by COVID-19 and due to lockdowns and strict health regulations and limits to numbers for gatherings, we were unable to host anything else and that included the AGM.

Due to the continued COVID-19 restrictions, the remainder of 2020 was quiet, and we were only able to hold a few virtual Executive Committee meetings.

Your executive:

Norman Da Costa (Vice-President) although only a couple of events were held, Norman was always available to be my sounding board and never hesitated to provide his support when needed.

Leslie de Souza (General Secretary) continues to manage the administrative end of the association and keeps all records in a meticulous fashion.

Aggie D'Mello (Treasurer) despite there being only two events, Aggie maintained the association's finances in his usual efficient and thorough manner. He was once again commended for his presentation and record keeping skills.

Christine Rodrigues (Social Secretary) at the start of 2020, Christine very successfully ran a Whist and Bunco, assisted by her husband Rudi.

Ida Gomes (Assistant Social Secretary) she is always the first to offer her assistance at a drop of a hat.

Ruby Moraes (Communications Director) continues to provide her expertise. She goes above and beyond to ensure that all information sent to our members is accurate and timely.

Romeo D'Souza (Assistant Communications Director) has assisted our Communications Director in making sure we are up to speed. Due to the shut-down, Romeo was unable to double up as a photographer. In addition, he ensures that all the association's computers are updated and secure.

Tony Braganza (Member) continues to be of assistance whenever asked upon.

Thanks go to our auditors Alcino Rodrigues and Alvito Fernandes. They continue as our auditors for the third year in a row. Aloysius Mathias continues to represent the association at the Seniors Council within the City of Mississauga. He is proactive in forwarding any pertinent information that would benefit our members.

Finally, on behalf of my Executive Committee, I wish to take this opportunity to wish you all continued good health and stay safe.

Lydia Nazareth – President

PS. In closing, I can't help but mention that with the year 2020 going by with only two events, the committee brain-stormed and decided to have virtual bingo sessions. The first two sessions in 2021 were on a trial basis. They were a big hit with our members, so the bi-weekly Bingo was born. Christine, with assistance from Tony Braganza are doing a splendid job with conducting the Bingo sessions. We are continuing to explore other possible events to hold virtually.

AUDITOR'S REPORT

To the Members of 55 Plus Goan Association – West G. T. A. Inc.

We have audited the Income Statement, Balance Sheet and Statement of Changes in the Financial Position of the 55 Plus Goan Association – West G. T. A. Inc. (55PGA) as at December 31, 2020.

The Executive Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the Canadian generally accepted accounting principles and for such internal controls it deems necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatements.

An audit involves examination on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion these financial statements present fairly, in all material aspects, the financial position of 55PGA as at December 31, 2020 its financial performance and its changes in financial position for the year then ended in accordance with Canadian generally accepted accounting principles.



Alcino Rodrigues (Hon. Auditor)


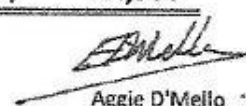
Toronto, Ontario

April 19th, 2021



Alvito Fernandes (Hon Auditor)

55 Plus Goan Association
Balance Sheet as at December 31, 2020

	2020	2019
ASSETS		
Current Assets		
Bank Balance (RBC)	\$ 43,974	\$ 43,732
Petty Cash	\$ 94	-
Total Current Assets	\$ 44,068	\$ 43,732
Accounts Receivable	\$ -	\$ 650
Other Current Assets		
Prepaid Insurance	\$ 907	\$ 910
Prepaid Expenses	-	-
Total Other Current Assets	\$ 907	\$ 910
Fixed Assets		
Computers	\$ 1,808	\$ 1,808
Less Depreciation	\$ (1,806)	\$ (1,806)
Total Fixed assets	\$ 2	\$ 2
TOTAL ASSETS	\$ 44,977	\$ 45,294
LIABILITIES & EQUITY		
Current Liabilities		
Deferred Revenue (Fees for 2020)	\$ 130	\$ 3,490
Total Current Liabilities	\$ 130	\$ 3,490
Net Funds		
Opening Balance	\$ 41,804	\$ 41,339
Net Surplus/(Loss)	\$ 3,042	\$ 465
Total Net Funds	\$ 44,847	\$ 41,804
TOTAL LIAB. & NET FUNDS	\$ 44,977	\$ 45,294
 Mrs. Lydia Nazareth President	 Aggie D'Mello Treasurer	

55 Plus Goan Association
Profit & (Loss) for Fiscal Year Ending 2020

	Budget 2021	Actual 2020	Actual 2019
Revenue			
Membership Dues	\$ -	\$ 6,710	\$ 7,980
Total Dues	\$ -	\$ 6,710	\$ 7,980
Net Income/(Loss) on Events	\$ -	\$ 428	\$ (1,129)
Total Income	\$ -	\$ 7,138	\$ 6,851
Expenses			
AGM	\$ -	\$ -	\$ 730
Bank Charges	\$ 150	\$ 127	\$ 146
Computer Services	\$ 500	\$ 512	\$ 646
Exec. Committee Meetings	\$ -	\$ 104	\$ 683
Depreciation	\$ -	\$ -	\$ -
Donation	\$ -	\$ 250	
Liability Insurance	\$ 2,500	\$ 2,417	\$ 2,692
Mass Cards	\$ 100	\$ 45	\$ 225
Misc. Expenses	\$ -	\$ -	\$ 137
Office Supplies	\$ 75	\$ 47	\$ 440
Postage & Mailing	\$ 75	\$ 21	\$ 117
P O Box Rental	\$ 230	\$ 225	\$ 220
President's Discretion	\$ 500	\$ 348	\$ 350
Total Expenses	\$ 4,130	\$ 4,096	\$ 6,386
Net Income/(Loss)	\$ (4,130)	\$ 3,042	\$ 465

55 PGA Goan Association
Summary of Events & Net Surplus/(Loss) for 2020

	Whist Drive 26-Jan-20	Bunco Afternoon 01-Mar-20	YTD 2020
Ticket Price	20	25	
Attendance	56	60	
Income			
Ticket Sales	\$1,120.00	\$1,500.00	\$2,620.00
(Refunds)	\$0.00	\$0.00	\$0.00
50/50 Sales	\$0.00	\$0.00	\$0.00
Raffle	\$0.00	\$0.00	\$0.00
Food/Water Sale	\$0.00	\$0.00	\$0.00
Adverts - Booklet	\$0.00	\$0.00	\$0.00
TOTAL INCOME (A)	\$1,120.00	\$1,500.00	\$2,620.00
Expenses			
Hall & Catering	\$0.00	\$0.00	\$0.00
Catering	\$896.00	\$896.00	\$1,792.00
50/50 Prizes	\$0.00	\$0.00	\$0.00
Bingo Prizes	\$0.00	\$0.00	\$0.00
Other Prizes	\$200.00	\$200.00	\$400.00
Bar Tenders	\$0.00	\$0.00	\$0.00
Music	\$0.00	\$0.00	\$0.00
Sound System	\$0.00	\$0.00	\$0.00
Entertain.	\$0.00	\$0.00	\$0.00
Cutlery/Croc.	\$0.00	\$0.00	\$0.00
Decorations	\$0.00	\$0.00	\$0.00
Tea/Coffee/Water	\$0.00	\$0.00	\$0.00
Misc.	\$0.00	\$0.00	\$0.00
Raffle	\$0.00	\$0.00	\$0.00
Printing-Tickets	\$0.00	\$0.00	\$0.00
Printing-Booklet	\$0.00	\$0.00	\$0.00
TOTAL EXPENSE (B)	\$1,096.00	\$1,096.00	\$2,192.00
NET SURP/(LOSS) (A-B)	\$24.00	\$404.00	\$428.00

