



2019 Annual Report

Committee Members



Left to Right:

Samson Santimano -Cultural Secretary; Ruby Moraes – Communications Director,
Tony Braganza – Committee Member; Leslie de Souza – General Secretary;
Aggie D’Mello – Treasurer; Lydia Nazareth – President;
Norman da Costa – Vice President; Christine Rodrigues – Social Secretary;
Romeo D’Souza – Asst. Communication Director; Ida Gomes – Asst. Social Secretary

55PGA – PRESIDENT’S REPORT FOR 2019

Reflecting on the past year 2019, with a year’s experience under our belts, we were able to host events for our members with ease and finesse.

All our functions were well attended and were a huge success as usual. And for the first time in several years we were able to turn things around by generating a profit at our much anticipated, Christmas dance, despite keeping the costs at a minimum.

We closed the year on a high note with our Annual Christmas Dance at the Renaissance by the Creek. In keeping with tradition, the occasion started with cocktails in the foyer and, once inside the beautifully decorated hall, members were regaled by our carolers directed by Delfine DaCosta and accompanied by band leader Bosco Fernandes of “Night Fever”.

The reason behind our unprecedented success over the past two years can be attributed to the untiring work by the executive. Each executive member made a commitment to put on a first-class show every time and, judging by the comments we received, the membership was ecstatic.

Your executive:

Norman Da Costa (Vice-President) has been my right-hand man and continues to serve the community going above and beyond. He was instrumental in coordinating and running the Christmas Dance with the Social Secretary and soliciting sponsors for the much sought-after Christmas Carol brochure which once again generated a substantial income.

Leslie de Souza (General Secretary) What can I say about her? She has served as General Secretary for several years and continues to ensure that all the records are meticulously maintained while also being point person for all questions and inquiries. In addition to her heavy portfolio, Leslie volunteers her time at several charitable organizations. She continues to work tirelessly and never hesitates to offer her assistance wherever and whenever needed.

Aggie D’Mello (Treasurer) continues to hold a tight rein of the association’s finances and maintains excellent records. He always ensures that all accounts for our functions are in order. The auditors have commended him for the high caliber of the reports and for his detailed record keeping.

Christine Rodrigues (Social Secretary) agreed to step in to fill a void that was created. With the vast experience and knowledge that she brought to the table she hit the ground running. With her unparalleled organizational skills, she did a tremendous job of attracting members to every function.

Ida Gomes (Assistant Social Secretary) loves working behind the scenes and shuns away from the public eye. She is always willing to accept any challenge and I know we can rely on her to assist at the drop of hat.

Ruby Moraes (Communications Director) is very organized and methodical and always ready and willing to send out information to members when requested. Most times the notices are time sensitive but Ruby has risen to the occasion every time to make sure our members are notified in good time.

Romeo D`Souza (Assistant Communications Director) is another member of the committee who works away from the spotlight. He also doubles up as a photographer at our events and posts his work on the association's website through the year. In addition, he also steps in for our communications director when she is away on vacation. And that's not all. He also makes sure our sound system works to satisfaction at all our events and he keeps our computers updated and secure.

Tony Braganza (Member) is another unassuming member of the executive who is always willing and available to assist in any way he can. He is quiet and soft-spoken and goes almost unnoticed, but he does a yeoman's job behind the scenes.

Samson Santimano (Cultural Secretary) is a crowd pleaser, but due to personal commitments was unable to put on a Konkani performance this year (2019). He also willingly assists wherever needed at some of the events.

Another individual who deserves mention is the indefatigable **Rudi Rodrigues**. He is responsible for designing and preparing all our flyers, our Christmas brochure and runs our Whist Drives and Bunco Events. He also plays a huge role at the Christmas dance.

A special thanks goes to our auditors **Alcino Rodrigues and Alvito Fernandes**. They have done a commendable job the past two years.

A final shout out and thanks goes to **Neville Arnold** who is always willing to step in as Master of Ceremonies at some of our occasions.

I would also like to thank **Aloysius Mathias and Juliet Rebello** for attending various meetings relating to seniors within the City of Mississauga as representatives of 55 PGA. They keep us apprised of changes that would affect the association & also provide us details of issues that would benefit our members.

Finally, on behalf of my Executive Committee, I wish to take this opportunity of thanking you the membership for your continued support throughout 2019. We welcome your feedback and ideas to assist us to serve you better.

Lydia Nazareth – President

AUDITOR'S REPORT

To the Members of 55 Plus Goan Association – West G.T.A. Inc.

We have audited the Income Statement, Balance Sheet and Statement of Changes in the Financial Position of the 55 Plus Goan Association – West G.T. A. Inc. (55PGA) as at December 31, 2019

The Executive Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the Canadian generally accepted accounting principles and for such internal controls it deems necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatements.

An audit involves examination on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion these financial statements present fairly, in all material respects, the financial position of 55PGA as at December 31, 2019 its financial performance and its changes in financial position for the year then ended in accordance with Canadian generally accepted accounting principles.



Alcino Rodrigues (Hon. Auditor)

Toronto, Ontario
January 28th, 2020



Alvaro Fernandes (Hon. Auditor)

55 Plus Goan Association
Balance Sheet as at December 31, 2019

	2019	2018
ASSETS		
Current Assets		
Bank Balance (RBC)	\$43,732	\$43,426
Petty Cash	-	\$200
Total Current Assets	\$43,732	\$43,626
Accounts Receivable	\$650	\$350
Other Current Assets		
Prepaid Insurance	\$910	\$870
Prepaid Expenses	-	\$131
Total Other Current Assets	\$910	\$1,001
Fixed Assets		
Computers	\$1,808	\$1,808
Less Depreciation	(\$1,806)	(\$1,806)
Total Fixed assets	\$2	\$2
TOTAL ASSETS	\$45,294	\$44,979
LIABILITIES & EQUITY		
Current Liabilities		
Deferred Revenue (Fees for 2020)	\$3,490	\$3,640
Total Current Liabilities	\$3,490	\$3,640
Net Funds		
Opening Balance	\$41,339	\$42,578
Net Surplus/(Loss)	\$465	(\$1,239)
Total Net Funds	41,804	41,339
TOTAL LIAB. & NET FUNDS	\$45,294	\$44,979
Mrs. Lydia Nazareth	Aggie D'Mello	
President	Treasurer	

55 Plus Goan association
Profit & (Loss) for Fiscal Year Ending 2019

	Budget 2020*	Actual 2019	Actual 2018
Revenue			
Membership Dues	\$8,000	\$7,980	\$8,080
Total Dues	\$8,000	\$7,980	\$8,080
Net Income/(Loss) on Events	(\$4,070)	(\$1,129)	(\$3,717)
Total Income	\$3,930	\$6,851	\$4,363
Expenses			
AGM	\$750	\$730	\$657
Bank Charges	\$200	\$146	\$264
Computer Services	\$700	\$646	\$589
Exec. Committee Meetings	\$700	\$683	\$543
Depreciation	\$0	\$0	\$107
Liability Insurance	\$2,800	\$2,692	\$2,602
Mass Cards	\$250	\$225	\$84
Misc. Expenses	\$150	\$137	\$0
Office Supplies	\$500	\$440	\$181
Postage & Mailing	\$150	\$117	\$60
P O Box Rental	\$230	\$220	\$215
President's Discretion	\$500	\$350	\$300
Total Expenses	\$6,930	\$6,386	\$5,602
Net Income/(Loss)	(\$3,000)	\$465	(\$1,239)
* Budget for 15th Anniversary			

55 PGA Goan Association

Detailed Summary of Events & Net Surplus/(Loss) for 2019

	Whist Drives	Bunco Afternoon	Fish Nite	Summer Whist	Mid-Summer Nite	Murder Mystery	Thanks Canada	Xmas Dance	Total
Ref.#	1	2	3	4	5	6	7	8	
Ticket Price \$	20	20	25	25	25	25	20	Var.	
Attendance #	119	87	222	60	104	99	195	425	
Income									
Ticket Sales	\$2,260	\$1,750	\$5,430	\$1,495	\$2,385	\$2,340	\$3,945	\$20,820	\$40,425
Refunds	\$0	\$0	(\$85)	\$0	\$0	\$0	(\$40)	(\$470)	(\$595)
50/50 Sales	\$0	\$0	\$695	\$0	\$560	\$0	\$710	\$0	\$1,965
Raffle	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,050	\$2,050
Food/Water Sale	\$0	\$0	\$0	\$0	\$0	\$95	\$632	\$0	\$727
Adverts - Booklet	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,250	\$3,250
Total Income	\$2,260	\$1,750	\$6,040	\$1,495	\$2,945	\$2,435	\$5,247	\$25,650	\$47,822
Expenses									
Hall & Catering	\$1,665	\$1,871	\$5,786	\$1,679	\$339	\$339	\$4,503	\$20,372	\$36,554
Catering	\$0	\$0	\$0	\$0	\$2,222	\$1,800	\$0	\$0	\$4,022
50/50 Prizes	\$0	\$0	\$300	\$0	\$210	\$0	\$280	\$0	\$790
Bingo Prizes	\$0	\$0	\$90	\$0	\$100	\$95	\$90	\$0	\$375
Other Prizes	\$360	\$0	\$270	\$170	\$0	\$80	\$50	\$0	\$930
Bar Tenders	\$0	\$0	\$0	\$0	\$100	\$0	\$0	\$0	\$100
Music	\$0	\$0	\$500	\$0	\$300	\$200	\$450	\$1,760	\$3,210
Sound System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$65	\$65
Entertainment	\$0	\$0	\$0	\$0	\$0	\$41	\$100	\$0	\$141
Decorations	\$0	\$0	\$0	\$0	\$50	\$0	\$0	\$485	\$535
Misc.	\$0	\$0	\$29	\$40	\$0	\$41	\$64	\$241	\$414
Raffle Prizes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$929	\$929
Print Tickets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$154	\$154
Print Booklet	\$0	\$0	\$0	\$0	\$0	\$22	\$0	\$710	\$732
Total Expenses	\$2,025	\$1,871	\$6,975	\$1,889	\$3,321	\$2,618	\$5,537	\$24,715	\$48,951
Net Surplus/(Loss)	\$235	(\$121)	(\$935)	(\$394)	(\$376)	(\$183)	(\$290)	\$935	(\$1,129)
Budget 2020	\$250	(\$100)	(\$750)	(\$250)	(\$250)	(\$150)	(\$200)	(\$2,620)	(\$4,070)

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